

Dow Jones STOXX Index Update

March 22nd, 2004

Corporate Action: Norsk Hydro ASA spins off Yara International ASA
Effective date: March 25th, 2004

Company: Norsk Hydro ASA

Terms:	1:1 issue of Yara shares per old Norsk Hydro shares. Share offer of additional Yara shares 80% of the shares are to be distributed to existing shareholders 20% of the shares are to be sold on the market	
Index Adjustments:	<input type="checkbox"/> Decreased weightings of Norsk Hydro in the STOXX 600 Large, STOXX TMI Large, Sustainability, NORDIC30 Indices and respective Sector Indices.	
	Old:	New:
ISIN; Sedol:	NO0005052605; 4645805 -	Unchanged
Global Sector Classification Standard ¹ :	Basic Materials / Basic Resources / Mining & Metals / Aluminium	Unchanged
Close as of March 19, 2004	485 NOK	
Shares:	266,595,650	Unchanged
Free Float:	0.5620	Unchanged
Free Float Mcap:	8.57 Billion Euro	7.89 Billion Euro

Company: Yara International ASA

Terms:	1 new Yara share for 1 old Norsk Hydro share 80% of the shares are to be distributed to existing shareholders 20% of the shares are to be sold on the market	
Index Adjustments:	<input type="checkbox"/> Addition to STOXX TMI Small, STOXX 600 Small and respective Sector Indices	
	Old:	New:
ISIN; Sedol:		NO0010208051; 7751259
Global Sector Classification Standard ¹ :		Basic Materials / Chemicals / Chemicals / Chemical Specialty
Close as of March 19th, 2004:	38.50 NOK*	
Shares:	319,442,588	
Free Float:	0.6744	
Free Float Mcap:	0.98 Billion Euro	

1) Economic Sector / Market Sector / Industry Group / Sub-Group

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Company: BILLERUD

Terms:

Index Adjustments: Deletion of Billerud from STOXX 600 Small.

	Old:	New:
ISIN; Sedol	SE0000862997; 7240371;	
Global Sector Classification Standard ¹ :	Basic Materials / Basic Resources / Forest Products & Paper / Paper Products	
Close as of March 19, 2004:	113.5 SEK	
Shares:	57909998	
Free Float:	1.00	
Free Float Mcap:	0.71 Billion Euro	

Comments: *Based on estimate price adjustment of spinned off value.

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